

**2022**

Environmental, Social  
and Governance Report

**Ridgemont Equity Partners ("Ridgemont", "the Firm", or "REP") is a North American middle market private equity business founded in 2010.**

Having managed a broad set of private equity strategies at Bank of America prior to Ridgemont's formation, the principals at Ridgemont have built a leading middle market buyout and growth firm utilizing a proven, industry-focused investment approach with repeatable value creation strategies.

## SECTORS



Business & Tech-Enabled Services



Industrial Growth



Healthcare

## INVESTOR PARTNERS

Ridgemont has a high-quality, diversified investor base across geography and investor type, including public and private pension plans, insurance companies, sovereign wealth funds, endowments and foundations, family offices, and other asset managers.

## RIDGEMONT COMPANIES

**60** portfolio companies since forming REP

**15,000+** employees

**125+** add-ons completed

**33** active companies represent **\$20B+** in enterprise value

<b>190 years</b> Collective Investing Experience	<b>160+ investments</b> Since 1993
<b>\$8.5+ billion</b> Total AUM	<b>\$2.35 billion</b> Current Flagship Fund

Statistics above are estimated as of June 30, 2022.

## TIMELINE

<b>1993–2010</b>	<ul style="list-style-type: none"> <li>» Tenure within Bank of America<sup>1</sup></li> <li>» Ridgemont Formation (July 2010)</li> </ul>
<b>2012</b>	» REP I, \$735MM in commitments
<b>2015</b>	<ul style="list-style-type: none"> <li>» ESG program formally enacted</li> <li>» REP II, \$995MM in commitments</li> </ul>
<b>2019</b>	» REP III, \$1.65B in commitments
<b>2020</b>	» Inaugural ESG report
<b>2022</b>	<ul style="list-style-type: none"> <li>» REP IV, \$2.35B in commitments</li> <li>» First Portfolio ESG metric collection</li> </ul>

Note: Please refer to Defined Terms.

<sup>1</sup> Starting in 1993 and for the following 17 years, members of the Ridgemont team invested as a captive private equity group within Bank of America Corporation ("BAC") and its predecessors.

## **At Ridgemont, our goal is to generate attractive risk-adjusted returns for our investors by growing and creating value in the businesses in which we invest.**

We believe in the sustainable value creation and risk mitigation opportunities associated with responsible investment. Accordingly, Ridgemont believes sound Environmental, Social and Governance (“ESG”) practices are fundamental in building strong companies with reputations for excellence. We are proud of our growing commitment to ESG at Ridgemont through our policies, processes, and systems. Since publishing our inaugural report in May 2020, Ridgemont has focused increasingly on both pre-investment ESG diligence and performance measuring practices post-investment.

We are pleased to present Ridgemont's second ESG report, that details how ESG continues to play a key role in our investment process, risk assessment, and value creation.

# Ridgemont ESG Program Overview

At Ridgemont, we subscribe to the principle that ESG issues can impact the performance of investment portfolios and should, therefore, be considered alongside more traditional financial and operational factors.

Since our founding, the fundamentals of responsible investment have been core to Ridgemont's investment thesis. Today, ESG & DEI (Diversity, Equity & Inclusion) is one of seven core operational committees at Ridgemont and is overseen by a cross-functional team of senior leaders at the Firm. The ESG Committee reports to the Management Committee of the Firm and supports the integration of ESG practices throughout Ridgemont's investment process:



## ESG Committee

Includes these senior management leaders:



John Shimp  
Managing Partner



Laura Fahrney  
Partner



Cay Freihofer  
Partner

Ridgemont originally established a formal ESG program in 2015 with the adoption of its Responsible Investment Policy (or "ESG Policy"), which has been periodically updated to reflect Ridgemont's evolving ESG approach and strategy (last updated in July 2021). Ridgemont's ESG Policy outlines the Firm's approach to integrating ESG considerations into

its investment process, including origination, diligence, and portfolio company engagement. The policy also outlines reporting to key stakeholders and supports the underlying concepts and themes established in the United Nations Principles for Responsible Investment ("UN PRI").

## ESG DUE DILIGENCE

Ridgemont has continued to evolve and expand its ESG program. Third-party ESG assessments ("ESG Diagnostics") are conducted during the due diligence phase of the investment process and ESG oversight responsibilities are defined. Ridgemont is focused on identifying key ESG value creation and/or risk mitigation opportunities ("ESG Topics") through the lens of materiality and significance to each company and the industry it serves. Material ESG Topics selected for review are informed by industry standards such

as the Sustainability Accounting Standards Board ("SASB") and the Global Reporting Initiative ("GRI"), as well as industry knowledge and experience and relevant company-specific topics. Findings from these assessments are formally outlined in Ridgemont's Investment Committee memorandums.

Below is an outline of common ESG best practices across our portfolio that have been identified during our pre-investment ESG Diagnostics:

### "Best Practices"



#### E

- » Track electricity consumption to set reduction targets
- » Utilize tools such as SmartWay to promote fuel efficiency across vehicle fleets



#### S

- » Monitor health & safety metrics including Total Recordable Incident Rate ("TRIR") or Days Away, Restricted, or Transferred ("DART") to measure performance
- » Conduct market compensation analyses to optimize recruitment efforts and retention
- » Provide education and training opportunities for employees to bolster career development
- » Implement diversity, equity, and inclusion initiatives and programs to foster inclusive cultures



#### G

- » Include business ethics training to improve compliance programs
- » Require supply chain partner evaluations to increase alignment with E, S, and G goals
- » Implement Disaster Recovery and Business Continuity Plans to mitigate and respond to external threats

## PORTFOLIO ENGAGEMENT

Over the last several years, Ridgemont has focused on enhanced benchmarking and performance measurement practices. Ridgemont utilizes an ESG Diagnostic conducted during the portfolio due diligence phase of the investment process to inform an initial set of KPIs and metrics, which are formally discussed and agreed upon with portfolio company management post-close. These KPIs are intended to be monitored throughout the life of the investment and serve as a comparative benchmark for measuring performance across relevant and material ESG Topics. While this has been a phased process, Ridgemont today is collecting over 60 unique KPIs and metrics across its REP III portfolio.

Ridgemont's ESG KPI Metric Identification and Collection Timeline:

<b>2020</b>	» Ridgemont published key ESG Topics for companies in REP III in collaboration with company management and Ridgemont's third-party ESG consultant
<b>2021</b>	» Specific KPIs and metrics were identified and agreed upon for REP III companies
<b>2022</b>	» Ridgemont launched its inaugural KPI and metrics collection process. The data collected was for the 2021 calendar year. Ridgemont intends to collect this data going forward on an annual basis

As noted, Ridgemont identifies ESG KPIs on a company-specific basis and evaluates the relevancy and materiality of specific KPIs considering the operations and industry of each business. However, there are a number of shared themes and ESG Topics across REP's portfolio. Select examples are outlined below:

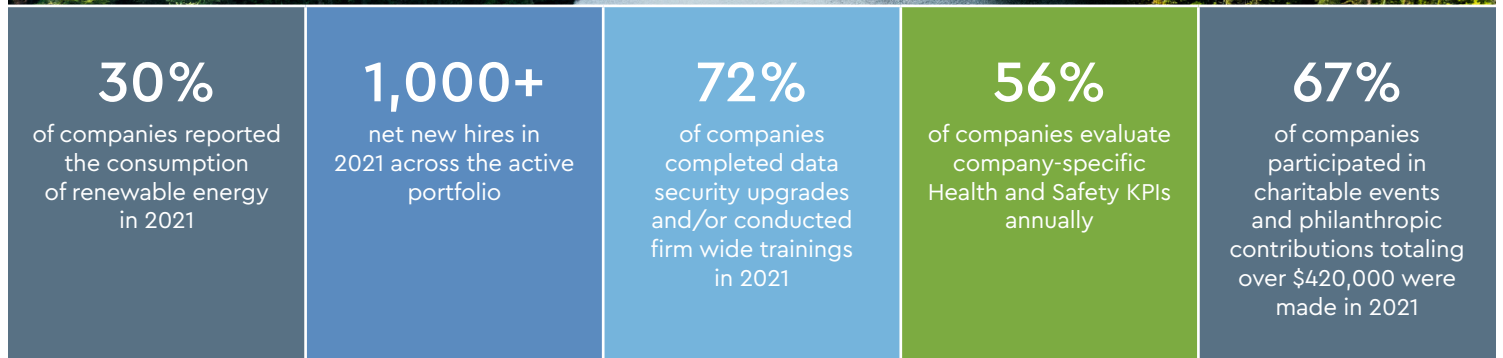
Energy	Health & Safety	Employee Recruitment, Development and Retention
<ul style="list-style-type: none"> <li>» Total energy consumption</li> <li>» Percentage of renewable energy use</li> </ul>	<ul style="list-style-type: none"> <li>» Total Recordable Incident Rate</li> <li>» Number of work-related injuries or fatalities</li> <li>» Days lost due to injury</li> </ul>	<ul style="list-style-type: none"> <li>» Annual percent attrition</li> <li>» Organic net new hires</li> <li>» Total net new hires</li> <li>» Demographic makeup of workforce and management</li> </ul>
Data Security & Data Privacy	Community Engagement	Ethics
<ul style="list-style-type: none"> <li>» Number of data breaches</li> <li>» Number of individuals impacted by data breaches or network intrusions</li> </ul>	<ul style="list-style-type: none"> <li>» Number and type of charitable events</li> <li>» Amount of philanthropic contributions</li> </ul>	<ul style="list-style-type: none"> <li>» Percentage of employees trained in business ethics topics annually</li> <li>» Number of non-compliances and violations of permits</li> <li>» Amount of legal and regulatory fines and settlements</li> </ul>

## ESG Topics by Sector

Additionally, Ridgemont has identified common ESG Topics for each of its three core sectors of focus – Business & Tech-Enabled Services, Industrial Growth and Healthcare. This provides an opportunity to benchmark similar businesses and, importantly, cultivate knowledge sharing of best practices.

Business & Tech-Enabled Services	Healthcare	Industrial Growth
<ul style="list-style-type: none"> <li>» Regulatory Compliance</li> <li>» Employee Recruitment, Development &amp; Retention</li> <li>» Ethics &amp; Governance</li> </ul>	<ul style="list-style-type: none"> <li>» Employee Health &amp; Wellness</li> <li>» Patient Privacy &amp; Electronic Health Records</li> <li>» Quality of Care &amp; Patient Satisfaction</li> </ul>	<ul style="list-style-type: none"> <li>» Safety &amp; Incident Rates</li> <li>» Emergency Preparedness &amp; Response</li> <li>» Supply Chain Management</li> </ul>

## Portfolio-wide Achievements<sup>1</sup>



Ridgemont will continue to collect both portfolio-wide and industry-specific ESG data on an annual basis and use this data to better inform the ways in which we can support our companies to identify and implement ESG value creation initiatives throughout our ownership.

<sup>1</sup>. Statistics represent data across REP III.

## ENVIRONMENTAL

### Sustainability-oriented Growth Themes

Ridgemont recognizes the importance of incorporating environmental considerations into its investment activities to identify potential risks and opportunities. Beginning in 2017, Ridgemont began to actively pursue investments in the Environmental, Power, and Infrastructure ("EPI") subsector with a focus on service companies that benefit from sustainability-oriented investment themes and multi-decade secular trends, including: (i) environmental impact minimization, (ii) mitigation of climate change, and (iii) increasing infrastructure constraints.

### Innovative ESG-linked Debt Financing

Among Ridgemont's investments in the EPI subsector is its 2021 investment in Northstar Recycling, a leading asset-light, tech-enabled provider of managed recycling and waste solutions. As part of this transaction, **Ridgemont completed what it believes was the first "Sustainability-Linked" loan in the U.S.** This innovative senior financing was structured with a pricing mechanism whereby Northstar earns reduced rates based upon achieving annual escalating goals on various ESG policies and specifically tons of waste diverted from landfills into reuse applications.

## SOCIAL

### Advancing Ridgemont's DEI Efforts

Ridgemont is committed to a diverse and inclusive work environment at the Firm and portfolio company levels. In 2021, Ridgemont engaged a third-party consultant, Diversity Works, to support the deployment of its first diversity study to better understand areas of strength and opportunity for Ridgemont with respect to its DEI posture and to enhance DEI initiatives at the Firm. Outcomes of this engagement include the development of a formal DEI statement, the formation of an Employee Resource Group (ERG) for women, and plans for Ridgemont to become a signatory to the Institutional Limited Partner Association ("ILPA") Diversity in Action Initiative in 2023.



## GOVERNANCE

### Established ESG as a Core Governing Committee at Ridgemont

Ridgemont believes that a successful ESG strategy begins with senior-level sponsorship and firm-wide adoption. As such, Ridgemont's Management Committee reorganized its operating structure into six subcommittees, including an ESG & DEI Committee. The ESG Committee is tasked with overseeing the Firm's ESG initiatives, implementing the guiding principles outlined in Ridgemont's ESG Policy, producing the annual ESG report, and reviewing and updating the ESG Policy annually to ensure it aligns with relevant industry demands and regulatory changes.



Ridgemont's investment strategy is based on researched macro trends and themes that inform its sectors and subsectors of focus. Ridgemont typically pursues companies where industry tailwinds are driving above average GDP growth. Increasingly, these tailwinds are underpinned by impact themes that make a positive difference in society and/or serve the 'greater good.' Ridgemont is partnering with several companies where such impact themes are underpinning the growth trajectory of the business. A few examples are outlined below:

COMPANY	DESCRIPTION	IMPACT THEMES
Unison THERAPY SERVICES	Provider of school- and clinic-based behavioral health services to children with special needs and autism	Global mental health crisis in the US Increasing need for multidisciplinary service offerings for children suffering from Autism Spectrum Disorder
AMERICAN SAFETY COUNCIL	Leading national tech-enabled provider of online mandatory training and compliance solutions	Accessibility to training, certification, and compliance through an online platform Upward mobility Increasing focus on employee health and safety
Anne Arundel DERMATOLOGY	Dermatology provider with diverse provider base and a focus on Mohs surgery	Accessibility to healthcare Increasing rates of skin cancer
OmniLogistics ALL IN.	Tech-enabled third-party logistics provider specializing in freight forwarding, e-commerce fulfillment, warehousing & distribution	Responsible transportation & logistics Increasing efficiencies in the supply chain
HATCH RENEWABLES	Renewable strategy to invest in growing wind and solar royalties	Increasing demand for renewable energy
S P A R U S	Leading provider of outsourced field and professional services focused on customers in the electric and gas utility sectors	Aging utility infrastructure Grid modernization and hardening initiatives Growth of renewable generation assets
NORTHSTAR RECYCLING	Asset-light, sustainability-oriented provider of managed waste and recycling services to leading food, consumer packaged goods, and other industrial manufacturing and distribution clients	Waste diversion from landfills Expanding ESG measurement and reporting



Leveraging technology to offer differentiated value propositions to customers, suppliers, and channel partners is an important theme across the Ridgemont portfolio. In particular, Ridgemont has focused on the shift from analog to technology-enabled business models in the human capital solutions subsector. Within this subsector, Ridgemont has invested in three technology-enabled vocational services platform companies: Backstage in February 2019, American Safety Council ("ASC") in June 2020, and Teachers of Tomorrow in September 2021. In addition, Ridgemont invested follow-on equity in ASC in December 2021 to complete a transformational merger with TPC Training.

### ASC is a digital vocational training platform, providing online training, certification, compliance, and technology solutions across a national platform.

ASC serves over 2 million customers annually in both the rapidly growing business-to-business ("B2B") segment and the business-to-professional ("B2P") segment. ASC has three main customer verticals:

- » Workplace safety training courses to mitigate jobsite risks and comply with federal and state regulatory agencies
- » Required certification courses for professional education
- » Court-approved insurance-sponsored driver education programs



### ESG AT ASC

At its core, ASC is a mission-driven business with an ethos centered on helping people live safer, more productive lives. ASC offers over 1,500 online courses, including high-efficacy training for risky environments and trainings and certifications essential to pursue certain vocations or careers.

When contemplating ESG Topics for ASC, we consider the following:

Energy Efficiency	Employee Recruitment, Development and Retention
Diversity & Inclusion	Customer Privacy & Data Security
Intellectual Property Protection & Competitive Behavior	Systematic Risk Management (from Technology Disruption)

In an effort to monitor ESG performance at ASC, Ridgemont collects a variety of ESG metrics such as annual employee turnover, number of data breaches, major and minor non-conformances from data security audits and percentage of employees that have acknowledged reading the employee handbook. In addition, ESG results are reviewed by management and the board.

## EMPLOYEE RECRUITMENT, DEVELOPMENT, & RETENTION



ASC fosters a culture of engagement with its employees who are keenly invested in the mission of the business. The management team is committed to helping its employees grow within the company and professionally.

By way of example, ASC engaged an executive coaching firm to work with various individuals on leadership capabilities,

active listening skills, and communication methods. The engagement was built around the DiSC framework, which is an acronym for four main personality profiles: (D)ominance, (I)nfluence, (S)teadiness and (C)onscientiousness. A key focus of the DiSC model is to promote self-awareness and empathy, with the goal of reducing conflict and improving workplace relationships.

It is also noteworthy that each business unit at ASC maintains a portion of its budget dedicated to employee development. ASC holds quarterly executive roundtable meetings that include employee engagement surveys which are completed by participants prior to the roundtable with the Chief Executive Officer. The CEO is committed to listening to employees' opinions and focuses on continual improvement. Further, the company employs numerous employee engagement techniques including flexible work schedules, service awards, office themes, charity events, 'all hands' town hall meetings, and other office amenities (e.g. on-site gym, high-end coffee and beverage stations, etc.).

Lastly, ASC maintains a 'Volunteer Time Off Policy' by which employees are allotted eight hours of paid volunteering time in accordance with ASC's giving and volunteering guidelines. The Firm believe this creates strong community engagement opportunities for its employees. Additional information about **ASC CARES** is on the following page.

## DIVERSITY, EQUITY, & INCLUSION

ASC is committed to maintaining a workplace in which all employees are valued for their skills, experience, and unique perspectives. In October 2020, ASC conducted an internal Inclusion, Diversity, Equality & Acceptance ("IDEA") Audit as a first step to ensure that the company's culture embodies and champions those ideals in the workplace. The audit included an employee survey as well as human resources data and evaluated overall job satisfaction, HR practices and company culture. The audit developed high-level conclusions and recommendations including sensitivity training across the organization.

The internal IDEA audit led to the **IDEA @ ASC program**. The program was designed as a way to create positive changes that are within the Firm's power to affect. The hope is that through thought leadership and visible example, ASC can help other companies in America embrace positive change and diversity. Once a month, employees are invited to attend solution-based sessions that relate to IDEA initiatives. In addition, through an internal Slack channel, ASC employees are able to communicate openly about certain diversity & inclusion topics.

Through an internal workspace, employees are able to access recordings of solution-based sessions as well as topic-based Knowledgebase Articles, which are written by ASC employees. Past articles have addressed the following subjects:

- » Accommodating Religious Differences in the Workplace
- » Black Lives Matter
- » Diversity, Equity, and Inclusion Resources
- » Equality vs. Equity

In October 2021, ASC hired its first-ever Chief People Officer as a member of the Senior Leadership Team. ASC recognizes that its people are its most critical resource, differentiator and driver of future success. This new role is focused on enabling ASC's people to maximize their potential and continue to drive DEI initiatives across the company.

### ASC CARES

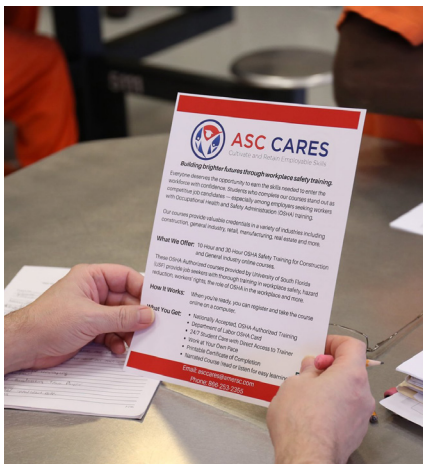
ASC CARES was founded in 2019 with a goal for ASC to participate in more philanthropic and volunteering events. ASC CARES creates a path for ASC to engage with organizations who serve individuals that could benefit from having affordable access to ASC's online training library.



ASC CARES aims to make e-learning more accessible to individuals who need assistance developing employable skills, earning valuable credentials and securing employment. The vision of ASC CARES is to provide online training that empowers individuals to successfully transition into the job market with the skills and self-confidence to succeed. ASC CARES focuses on At-Risk Students, Youth & Families and Reentry Citizens. Each course provides credentials in industries including construction, general industry, healthcare, retail, manufacturing, notary and more.

Students who complete ASC's courses stand out as competitive job candidates — especially among employers seeking applicants with Occupational Safety and Health Organization ("OSHA")-authorized training. Training is offered through ASC CARES at a significant discount to retail and regular discount pricing. ASC partners with organizations that provide occupational programs and vital resources to job seekers in need.

Community outreach is a key pillar of ASC CARES and ASC's mission is to help people transition from unemployment to the workforce with confidence. ASC is proud to give back to the local community through company-wide volunteerism. From seasonal food drives to annual ASC CARES Volunteer Day, ASC supports organizations who are doing good and changing lives all year long. The ASC CARES Ambassador Program is open to all employees who are especially passionate about community outreach.



### ASC & Project 180 Team Up to Provide Safety Training to Incarcerated Men and Women

Project 180 is a 501(C)(3) Nonprofit organization with a goal to reduce recidivism and afford reentry citizens with opportunities to gain employment and build a future for themselves and their families. ASC and Project 180 teamed up to make OSHA training accessible and affordable to soon-to-be released incarcerated citizens who will need employment credentials.

*"ASC CARES' discounted program for incarcerated citizens is one of the most progressive — and helpful — ideas I've seen in over two decades in the field," Barbara Richards said, Project 180 CEO and Founder. "Project 180's goal is that our incarcerated neighbors have job offers and know when and where to report for work prior to leaving the facilities in which they are housed. The ASC CARES program creatively and generously opens the door for that to happen."*



Ridgmont is a long-term successful investor in third-party logistics. Omni Logistics ("Omni") is a scaled provider of high-touch supply chain solutions, with a focus on domestic and international value-added freight forwarding, white-glove services and value-added warehousing, primarily serving the technology, media and telecom, retail, and e-commerce end-markets. Ridgmont invested in Omni in December 2020.

### OMNI KEY STATISTICS

Shipments	1,500,000
Locations	100+
Global Headcount	5,000
Office & Warehouse Space	3.5 mill. ft <sup>2</sup>

The Omni executive team places a strong emphasis on ESG and sustainability and is invested in growing related programs to demonstrate leadership in its industry. Omni recently established an internal ESG Steering Committee comprised of cross-functional company leaders including the Chief Executive Officer and Chief Financial Officer and individuals from the legal, human resources, marketing and ethics and compliance departments. Omni has engaged a third-party ESG advisor to help formalize ESG across various functions and departments. From this engagement, Omni will establish a focused strategy for sustainability, actionable ESG goals and a go-forward plan to report on ESG at the company level to its key stakeholders.

**Omni recently signed the Climate Pledge, committing to achieving net zero carbon emissions by 2040.** Omni was the first North America-based freight forwarder to sign the Pledge. Omni's commitment to carbon neutral status is a strong indicator of its goals and aspirations for the ESG program, and prioritizes sustainability for the betterment of the company and the future of the planet.

Omni's headquarters in Dallas are 100% wind-powered with multiple living green walls and a makerspace. It

was designed to promote environmental sustainability, encourage the strong culture of innovation at Omni, and showcase Omni as a tech-forward, future focused organization unlike any other in the transportation and logistics industry. Its mission to empower global commerce through human and technological connection is inextricably linked with its goal to create a more sustainable world. Omni is dedicated to a "green transformation" and to being a leader in creating a green global supply chain by continuously finding new ways to minimize its carbon footprint, and to reduce greenhouse gas emissions and waste at facilities around the world.

Omni is focused on the following ESG considerations:

Carbon Emissions	Waste Management
Air Quality	Diversity & Inclusion
Health & Safety	Labor Practices
Data Security & Data Privacy	Supply Chain Management



## REDUCING IMPACTS ON THE ENVIRONMENT

Omni maintains over 100 facilities located in 21 countries totaling 3.5 million square feet of office and warehousing space. Omni actively evaluates ways to reduce the company's environmental impacts and carbon footprint. Omni has started to implement various energy/environmental initiatives, as listed below:

- » Commitment to net zero carbon by 2040 through renewable energy consumption, environmentally friendly vehicle and fuel usage, and a portfolio of carbon offsets
- » Smart lighting that uses sensors to adjust lighting intensity based on sun or cloud cover
- » Skylights at facilities to optimize and use natural light as opposed to electricity
- » Scanners in key locations to minimize paper waste
- » Recycling programs at the majority of the company's facilities

In addition, Omni is looking to enhance future, large facilities with solar panels to minimize grid energy consumption.

## SMARTWAY PROGRAM

Omni is recognized as a partner of the Environmental Protection Agency ("EPA") SmartWay program. SmartWay is a voluntary program that provides a comprehensive system for tracking, documenting, and sharing information about fuel use and freight emissions throughout the supply chain. As a SmartWay partner, the company:

1. Achieves credible efficiency tracking and emissions accounting through EPA performance tools for fuel efficiency and emissions accounting
2. Demonstrates a commitment to customers and clients
3. Tracks metrics and benchmarking
4. Evaluates and identifies inefficiencies in the company's operations
5. Taps into industry expertise and best practices through trainings, webinars, and meetings
6. Receives EPA showcases related to best green freight practices via case studies, profiles, panel discussions, etc.



## HEALTH AND SAFETY

The protection of the health and safety of workers is important to the success of Omni.

Omni maintains numerous health and safety programs including Injury and Illness Prevention Programs ("IIPP"). Omni's US facilities each maintain safety committees that meet on a regular basis. Omni Asia maintains policies and procedures that adhere to ISO 45001:2018 Occupational Health and Safety Management System Standard. In addition, the company addresses employee safety in its employee handbook and regional employee manuals. Corporate KPIs and metrics are maintained related to health and safety. Omni tracks the Total Recordable Incident Rate across the organization to monitor health and safety performance.

The implementation of Ridgemont's ESG metrics collection program allows Ridgemont to track Omni's strong Health & Safety performance year over year. Omni has reported incident rates below industry averages over the past three years.

## DIVERSITY & INCLUSION

Omni prides itself on diversity & inclusion and fostering a respectful work environment filled with a variety of talents and perspectives. Omni is committed to creating an inclusive environment that welcomes and values the differences among all employees, customers, vendors and communities in which Omni's employees live and work. Omni is committed to continuing to enhance growth and success through initiatives that promote diversity and inclusion throughout companies around the world.

Omni tracks gender and racial/ethnic diversity across the organization.

**68%** of senior leadership is female

**64%** of US workforce is non-white excluding employees who did not self-identify race

**41%** of US workforce is female; compared to the industry average of 15%

Omni's diversity programs support industry leaders including Cisco, Dell, Foxconn, Caterpillar and AT&T, among others.



## DATA SECURITY

Omni has an IT team comprised of approximately 55 individuals across seven countries. Additionally, Omni hired a third-party security technology advisor to conduct security assessments related to the company's internet and internal network infrastructure. The assessment involved identifying vulnerabilities through automated and manual methods, evaluating risks represented and triaging any issues. The company has also created a roadmap to strengthen information security and compliance infrastructure. Omni is currently on track to meet security roadmap deadlines.

The company tracks data security-related metrics including the following:

%	of devices (servers, workstations, mobile devices) managed to policy
%	of IP addresses 3rd party penetration tested
%	of critical vulnerabilities remediated within 60 days
%	of servers monitored for security incidents
%	of network devices monitored
%	of databases monitored
%	of firewalls managed to rule sets & standards
#	of employees completing end user education in the past 12 months
#	of developers who completed secure code training in the past 12 months
#	of reported incidents

## Notes

Past performance is not indicative of future results and there is a possibility of loss in connection with an investment in any fund. No discussion with respect to specific companies should be considered a recommendation to purchase or sell any particular security/investment. The companies discussed do not represent all past investments. It should not be assumed that any of the investments discussed were or will be profitable, or that recommendations or decisions made in the future will be profitable.

## Date

Except as otherwise expressly noted, all information contained herein describing the performance of investment portfolios is as of June 30, 2022.

## Tenure within Bank of America

Starting in 1993 and for the following 17 years, Ridgemont's Managing Partners and other members of the firm's current leadership team invested as a captive private equity group within Bank of America Corporation ("BAC") and its predecessors. During this time, the group deployed \$2.9 billion in 108 private equity investments and, as a General Partner, managed them on behalf of its sole limited partner, BAC.

## Assets Under Management

Ridgemont has raised four Flagship Funds to date focused on its core middle market buyout and growth strategy:

- » RIDGEMONT EQUITY PARTNERS I, L.P. ("REP I") is a 2012 vintage fund with \$735MM of capital commitments.
- » RIDGEMONT EQUITY PARTNERS II, L.P. ("REP II") is a 2015 vintage fund with \$995MM of capital commitments.
- » RIDGEMONT EQUITY PARTNERS III, L.P. ("REP III") is a 2019 vintage fund with \$1.65B of capital commitments.
- » RIDGEMONT EQUITY PARTNERS IV, L.P. ("REP IV") is a 2022 vintage fund with \$2.35B of capital commitments.

Additionally, Ridgemont manages several other pools of capital dedicated to equity co-investment or other strategies:

- » RIDGEMONT EQUITY PARTNERS ENERGY OPPORTUNITY FUND, L.P. ("EOF") is a 2017 vintage fund and a companion fund to REP II and REP III with \$320MM of capital commitments.
- » RIDGEMONT PARTNERS SECONDARY FUND I, L.P. ("RPSF") is a 2012 vintage fund with formed with \$460MM of capital commitments. RPSF is a portfolio of assets managed by Ridgemont professionals that was divested by BAC in a secondary transaction, whereby such assets were managed by REP on behalf of new limited partners.
- » Ridgemont manages \$1.1B of capital commitments in managed equity co-investment vehicles, including RIDGEMONT CO-INVEST FUND, L.P. ("RCF"), which was formed in 2022.





# Ridgemont EQUITY PARTNERS™

For more information, please visit [ridgemontep.com](https://www.ridgemontep.com)